

EUWID Price Watch Italy

June 2025

Prices in € per tonne free delivered unless otherwise stated	June 2025	May 2025	June 2024
Fine paper			
Woodfree uncoated			
Copy paper 80 g A4 B grade	950 - 1,030	960 - 1,050	1,040 - 1,120
Copy paper 80 g A4 C grade	840 - 950	850 - 970	960 - 1,040
Offset sheets 80 g	950 - 1,030	960 - 1,050	1,030 - 1,120
Offset reels 80 g	860 - 950	870 - 970	940 - 1,040
Woodfree coated			
Sheets, double coated, 100 g	970 - 1,080	980 - 1,100	1,040 - 1,150
Reels, double coated, 100 g	880 - 970	890 - 990	950 - 1,040
Publication paper			
Standard newsprint 45 g	590 - 620	590 - 620	570 - 610
Standard newsprint 42 g	600 - 630	600 - 630	580 - 620
Improved newsprint ISO 68, 52 g	620 - 640	620 - 640	610 - 630
LWC offset 60 g	740 - 780	740 - 780	750 - 800
SC offset 56 g (A)	640 - 670	640 - 670	650 - 690
SC offset 52 g (A)	650 - 680	650 - 680	660 - 700
Corrugated case material			
Primary fibre corrugated case material			
Unbleached kraftliner 175 g+, European quality	660 - 700	660 - 700	630 - 660
White-top kraftliner 140 g, European quality	800 - 860	800 - 860	760 - 800
Recycled corrugated case material			
Recycled fluting, European quality	395 - 420	410 - 430	380 - 400
Testliner II, European quality	435 - 450	450 - 465	410 - 430
Testliner III, European quality	405 - 430	420 - 440	390 - 410
White-top testliner, grade C, 140 g, European quality	520 - 550	530 - 560	520 - 540
Medium, Italian quality	345 - 360	360 - 370	330 - 340
Testliner IV, Italian quality	355 - 370	370 - 380	340 - 350
Cartonboard			
GD II	620 - 690	620 - 690	630 - 710
GD III	580 - 630	580 - 630	590 - 630
GC II	1,000 - 1,150	1,000 - 1,150	1,000 - 1,120

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the GD board market picked up again in May and June, with downward pressure on prices intensifying. A few buyers told EUWID that they had already managed to secure lower prices in June. A few others indicated that they had negotiated a price cut of €20/t, or more in some instances, for deliveries starting in July. Buyers note that with the recent drop in prices for ordinary recovered paper grades and with energy prices continuing to return to normal, the argument of costs, used by manufacturers in recent months to justify price increases and stable prices, no longer holds water.

Manufacturers made mixed comments about what the future might have in store for Italy's GD board market. A few board producers admit to suffering from weak demand. They are reporting poor capacity utilisation, and thus see little way to hold on to the smaller hikes achieved in March or April. "Anyone looking for orders will have to settle for lower prices," one supplier pointed out. Others are less forthcoming on the subject: While the Italian market is described as highly compe-

titive and price-sensitive, they note that, despite weak demand and ongoing oversupply, the final word on pricing for the third quarter has not yet been spoken.

The future trend in prices was a hot topic on Italy's folding boxboard (FBB) market, too, in June. Converters, in particular, are eager to focus on this topic during talks. Buyers are underscoring slack demand and surplus supply on the market. A new board machine in Finland is reportedly not the only reason why supply has risen in Europe. The weak US dollar and current tariff policies also meant that European manufacturers have been exporting less cartonboard to the US for weeks now, insiders told EUWID.

Delayed shipments from Asia have taken on special importance in the Italian GC board market in recent months. Wholesalers and traders are currently holding substantial inventories and must sell them to customers as quickly as possible. This is essential to ensure they can place further orders in a timely manner, especially in light of the

upcoming entry into force of EUDR requirements.

Given these circumstances, they see opportunities for reductions in GC board prices. If not for deliveries from July onwards, then lower prices are expected to take hold by the final quarter of the year at the latest, one expert remarked.

In conversations held with EUWID in June, manufacturers on their part placed less emphasis on prices and more on the overall conditions on the Italian and broader European market for GC 2. They, too, reported a persistent surplus supply and, as a rule, expressed dissatisfaction with both order intake and capacity utilisation.

A few manufacturers are therefore planning temporary production stoppages over the summer. These interruptions were actually maintenance-related downtime, but would probably be extended for commercial reasons, EUWID sources said. Some other interviewees are sceptical about the market impact of temporary shutdowns in the current climate and stress the need for more permanent capacity closures in Europe. □