

EUWID Price Watch Germany

May 2025

Prices in € per tonne free delivered
unless otherwise stated

May 2025

April 2025

May 2024

Fine paper

Woodfree uncoated

A4 C-grade, branded paper	880 - 970	880 - 980	980 - 1,030
A4 C-grade, non-branded paper	850 - 930	850 - 950	940 - 980
Offset sheets 80 g	1,000 - 1,110	1,000 - 1,110	1,050 - 1,130
Offset reels 80 g	940 - 1,010	940 - 1,010	980 - 1,030

Woodfree coated

Sheets, double coated, 100 g	1,000 - 1,110	1,000 - 1,110	1,040 - 1,120
Reels, double coated, 100 g	920 - 990	920 - 990	980 - 1,030

Publication paper

Newsprint 45 g (coldset)	600 - 625	600 - 625	570 - 610
Newsprint 42.5 g (coldset)	610 - 635	610 - 635	580 - 620
Newsprint 45 g (heatset)	600 - 625	600 - 625	570 - 610
LWC offset 60 g	780 - 810	780 - 810	780 - 820
LWC rotogravure 60 g	800 - 820	800 - 820	800 - 835
SC offset 56 g (A)	680 - 700	680 - 700	680 - 710
SC rotogravure 56 g (A)	680 - 700	680 - 700	680 - 710

Corrugated case material

Primary fibre corrugated case material

Unbleached kraftliner from Scandinavia 175 g	870 - 930	870 - 890	790 - 810
Semi-chemical corrugated medium ¹⁾	775 - 1,020	775 - 1,000	755 - 940
White-top kraftliner 140 g	1,090 - 1,170	1,090 - 1,170	1,010 - 1,070

Recycled corrugated case material

Schrenz	650 - 670	610 - 630	550 - 610
Wellenstoff	680 - 700	640 - 660	580 - 640
Testliner II	710 - 730	670 - 690	610 - 670
Testliner III	690 - 710	650 - 670	590 - 650
White-top testliner, coated	930 - 970	930 - 970	880 - 910
White-top testliner, 140 g, ISO 70-75	830 - 885	830 - 845	750 - 765

Cartonboard

Unlined chipboard	815 - 855	815 - 855	790 - 845
GD II	890 - 960	890 - 960	850 - 960
GC II	1,240 - 1,275	1,240 - 1,275	1,210 - 1,235

¹⁾ Prices at the upper end of the range represent Scandinavian primary fibre grades, lower-end prices are quoted for other European grades.© 2025 EUWID Europäischer Wirtschaftsdienst GmbH
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these negotiations are reportedly as tough as the talks for brown papers were in April. Observers believe that, at least for uncoated white-top testliner, producers will be able to implement a price hike of roughly the same size as that introduced for the brown grades.

Capacity management must take on an even greater role going forward, industry insiders insist. The closures carried out so far are not sufficient to bring the market back into balance, they say. Even measures such as slowing production speeds or taking temporary downtime on selected machines represent more of a scattershot approach, they contend. And the situation is unlikely to get any easier now that new paper machines in France, Italy and Austria with a total production capacity of almost 1.5 million t have entered the

market. "Some players are going to fall by the wayside," market watchers predict.

The German corrugated industry is struggling. Although deliveries in 2024 were up by 1 per cent compared with the previous year, sales revenues fell by around 8 per cent, according to industry association VDW. The sector has been unable to pass along cost increases. And the picture is not much rosier in many other Western European countries; only Eastern Europe appears slightly stronger. Owing to the numerous geopolitical uncertainties worldwide, consumption remains subdued.

GC producers struggle for sufficient capacity utilisation amid slow market

In May, the German market for cartonboard and folding cartons predominately moved sideways

at a low level. There was no significant upturn in demand for either primary fibre-based board or recycled grades and market insiders are still waiting for tangible impetus to drive a rebound. Respondents from both sides of the market say there is definitely room to improve the utilisation of production capacities and they report muted order intake. Considering the current state of the market, EUWID respondents from both the cartonboard and folding cartons industries are very worried that a summer slump could set in early this year.

On the market for recycled board, EUWID respondents say that order intake for GD 2 in particular has recently become weaker or is at least stable. Deliveries are somewhat higher than in

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