

EUWID Price Watch Germany

March 2025

Prices in € per tonne free delivered unless otherwise stated	March 2025	February 2025	March 2024
Fine paper			
Woodfree uncoated			
A4 C-grade, branded paper	900 - 1,000	900 - 1,000	980 - 1,030
A4 C-grade, non-branded paper	850 - 950	850 - 950	900 - 980
Offset sheets 80 g	1,000 - 1,110	1,000 - 1,110	1,050 - 1,130
Offset reels 80 g	940 - 1,010	940 - 1,010	980 - 1,030
Woodfree coated			
Sheets, double coated, 100 g	1,000 - 1,110	1,000 - 1,110	1,040 - 1,120
Reels, double coated, 100 g	920 - 990	920 - 990	980 - 1,030
Publication paper			
Newsprint 45 g (coldset)	600 - 625	600 - 625	570 - 620
Newsprint 42.5 g (coldset)	610 - 635	610 - 635	580 - 630
Newsprint 45 g (heatset)	600 - 625	600 - 625	570 - 620
LWC offset 60 g	780 - 810	780 - 810	780 - 830
LWC rotogravure 60 g	800 - 820	800 - 820	800 - 840
SC offset 56 g (A)	680 - 700	680 - 700	680 - 720
SC rotogravure 56 g (A)	680 - 700	680 - 700	680 - 720
Corrugated case material			
Primary fibre corrugated case material			
Unbleached kraftliner from Scandinavia 175 g	870 - 890	810 - 830 ²⁾	730 - 750
Semi-chemical corrugated medium ¹⁾	775 - 1,000	775 - 1,000	705 - 880
White-top kraftliner 140 g	1,050 - 1,130	1,050 - 1,130	970 - 1,030
Recycled corrugated case material			
Schrenz	610 - 630	610 - 630 ³⁾	550 - 570
Wellenstoff	640 - 660	640 - 660 ³⁾	580 - 600
Testliner II	670 - 690	670 - 690 ³⁾	610 - 630
Testliner III	650 - 670	650 - 670 ³⁾	590 - 610
White-top testliner, coated	890 - 970	890 - 930	850 - 870
White-top testliner, 140 g, ISO 70-75	830 - 845	770 - 785	710 - 725
Cartonboard			
Unlined chipboard	795 - 825	795 - 825	790 - 845
GD II	870 - 930	870 - 930	825 - 930
GC II	1,240 - 1,275	1,240 - 1,275	1,210 - 1,235

¹⁾ Prices at the upper end of the range represent Scandinavian primary fibre grades, lower-end prices are quoted for other European grades.

²⁾ Price reductions of €20/t in January or February.

³⁾ Taking into account price reductions of €20/t in January/February.

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sation at the beginning of the year, according to several players. Oversupply continues to shape the market and competition between suppliers remains fierce. In the current price round, buyers therefore quickly put up resistance to the scattered calls for price increases from producers of coated and uncoated magazine papers, according to industry insiders. Citing generally rising costs and especially the limited availability and expense of raw materials are not sufficient grounds to justify mark-ups, observers say.

Representatives of the paper industry stress that the preliminary insolvency proceedings of the German coated magazine paper manufacturer Kabel Premium Pulp and Paper and the an-

nounced closure of UPM's SC paper and newsprint mill in Ettringen, Germany are definitely sending a signal about the state of the industry. These two events are reportedly influencing price negotiations for the second quarter of 2025. In the talks, many paper mills are stressing their fraught financial situation and the urgent need to raise paper prices.

Sceptics, however, do not anticipate an acute shift in the negotiating stances of paper producers and printers. Given the extensive paper supply and the continuously shrinking need for LWC and SC paper, as well as the precarious situation of some players in the printing industry, it will be difficult to implement price hikes, they say. They

point out that the above-mentioned paper mills are still operating, so the market continues to be oversupplied.

UPM intends to close the Ettringen paper factory in mid-2025 in response to declining demand. The mill operates one paper machine with a nominal production capacity of 270,000 tpy of SC-B paper and newsprint.

The Kabel mill in Hagen has a nominal capacity of 450,000 tpy of LWC, MWC, and book paper, but recently the site has been producing less than 300,000 tpy. The financial troubles have pushed the company to open preliminary insolvency proceedings. The two paper machines at the

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