

with demand frequently described as weak. Only a few producers report good capacity utilisation. According to industry experts, paper mills are generally struggling with persistently high input costs for raw materials and energy. A typical summer lull in demand is compounding the situation, leading to growing stock levels. Temporary production stoppages cannot be ruled out under these conditions, sources say.

In addition to the seasonal downturn, market players cite the rapid pace of digitalisation, which is placing considerable pressure particularly on office paper grades. This is evident in the pricing dynamics of primary fibre-based graphic papers, where manufacturers are currently exposed to intense downward price pressure. So far, however,

these developments have not had a visible knock-on effect on recovered paper-based grades. Market players stress that their focus is not necessarily on maximising sales volumes via low prices. The sector's paper mills traditionally pursue long-term business strategies and seek stable pricing rather than reacting with short-term volatility.

Despite recent setbacks due to broader economic weakness in Europe, players remain cautiously optimistic about the outlook for the coming months, particularly in the uncoated segment. They expect business to recover relatively soon, pointing to positive trends in niche markets where demand for recycled fibre-based solutions is even increasing – in contrast to the wider digitisation trend.

In contrast, the coated grades segment remains

under significant pressure. The recycled LWC market continues to suffer from chronic oversupply, and producers of recycled LWC grades are finding it difficult to establish a lasting turnaround in pricing. There is a clear intent to curtail low-price contracts, and some suppliers are now considering price increases.

Industry observers also note ongoing efforts by companies to broaden their product ranges. The diversity of available grades in the sector has increased significantly. In recent years, graphic recycled paper producers have expanded their portfolios to include both coated and uncoated printing papers, as well as niche grades for packaging and labelling applications. Even in the mass-market

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EUWID Price Review Germany

Second quarter 2025

Prices in € per tonne free delivered
unless otherwise stated

	Second quarter 2025	First quarter 2025	Second quarter 2024
Fine paper			
Woodfree uncoated			
A4 C-grade, branded paper	860 - 980	900 - 1,010	980 - 1,030
A4 C-grade, non-branded paper	820 - 950	850 - 950	940 - 980
Offset sheets 80 g	980 - 1,110	1,000 - 1,110	1,050 - 1,130
Offset reels 80 g	920 - 1,010	940 - 1,010	980 - 1,030
Woodfree coated			
Sheets, double coated, 100 g	980 - 1,110	1,000 - 1,110	1,040 - 1,140
Reels, double coated, 100 g	900 - 990	920 - 990	980 - 1,030
Publication paper			
Newsprint 45 g (coldset)	600 - 625	600 - 625	570 - 610
Newsprint 42.5 g (coldset)	610 - 635	610 - 635	580 - 620
Newsprint 45 g (heatset)	600 - 625	600 - 625	570 - 610
LWC offset 60 g	780 - 810	780 - 810	780 - 820
LWC rotogravure 60 g	800 - 820	800 - 820	800 - 835
SC offset 56 g (A)	680 - 700	680 - 700	680 - 710
SC rotogravure 56 g (A)	680 - 700	680 - 700	680 - 710
Corrugated case material			
Primary fibre corrugated case material			
Unbleached kraftliner from Scandinavia 175 g	870 - 930	810 - 890	790 - 850
Semi-chemical corrugated medium ¹⁾	775 - 1,020	775 - 1,000	735 - 980
White-top kraftliner 140 g	1,090 - 1,170	1,050 - 1,130	970 - 1,110
Recycled corrugated case material			
Schrenz	610 - 670	550 - 630	550 - 610
Wellenstoff	640 - 700	580 - 660	580 - 640
Testliner II	670 - 730	610 - 690	610 - 670
Testliner III	650 - 710	590 - 670	590 - 650
White-top testliner, coated	930 - 970	890 - 970	880 - 950
White-top testliner, 140 g, ISO 70-75	830 - 845	770 - 845	750 - 805
Cartonboard			
Unlined chipboard	815 - 855	795 - 855	790 - 875
GD II	890 - 960	850 - 950	850 - 960
GC II	1,240 - 1,275	1,240 - 1,275	1,210 - 1,235

¹⁾ Prices at the upper end of the range represent Scandinavian primary fibre grades, lower-end prices are quoted for other European grades.